

ARTRONIQ BERHAD
Registration No. 200201023414 (591077-X)
(Incorporated in Malaysia)

MINUTES OF THE TWENTY-SECOND (22nd) ANNUAL GENERAL MEETING (“AGM”) OF ARTRONIQ BERHAD (“THE COMPANY”) HELD AT GREENS III SPORTS WING, JALAN KELAB TROPICANA, TROPICANA GOLF & COUNTRY RESORT, 47410 PETALING JAYA, SELANGOR DARUL EHSAN, MALAYSIA ON THURSDAY, 19 JUNE 2025 AT 11.00 A.M.

PRESENT : **Board of Directors**
Dato’ Foo Choon Chee – Dato’ Chairman
Datuk Wira Pua Kim An
Mr. Ling Chee Min
Mr. Ho Yu Hang
Ms. Chin Fang Yi

Shareholders and Proxies
As per Attendance Lists

IN ATTENDANCE : **The Representing Company Secretary**
Mr. James Wong Wai Hong

BY INVITATION : As per Attendance Lists

1.0 CHAIRMAN’S WELCOME ADDRESS

The Chairman, Dato’ Foo Choon Chee took the Chair and welcomed all present at the Twenty-Second AGM (“the Meeting”) of the Company, which was held at Greens III Sports Wing, Jalan Kelab Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan, Malaysia.

Dato’ Chairman then introduced the members of the Board, the Representing Company Secretary and the Audit Partner from Messrs. Morison LC PTL to the shareholders.

2.0 QUORUM

Dato’ Chairman, having confirmed with the Company Secretary that the requisite quorum was present pursuant to Clause 61 of the Constitution of the Company, called the Meeting to order at 11.00 a.m.

3.0 NOTICE OF MEETING

Dato’ Chairman informed the shareholders that the notice of the Meeting (“the Notice”) was published in the New Straits Times on 30 April 2025. It was also announced on the Bursa Malaysia Securities Berhad.

The Notice, having been properly circulated to all shareholders of the Company, was with the permission of the meeting taken as read.

4.0 BRIEFING ON HOUSEKEEPING PROCEDURES

The Company Secretary, upon the request of Dato' Chairman, briefed the shareholders on the housekeeping procedures and voting procedures to be adhered to pertaining to the Meeting.

The Company Secretary highlighted that the businesses to be transacted in the Meeting involved the moving and passing of nine (9) proposed Ordinary Resolutions which require the approval by a simple majority of the shareholders or their proxies present.

The Company Secretary also informed the Meeting that all resolutions set out in the Notice would be voted by way of poll.

The Company Secretary further informed that each of the nine (9) proposed Ordinary Resolutions would require one proposer and a seconder before the motions were put to the floor to vote, except for Agenda 1 in relation to the receiving of the Audited Financial Statements as formal approval from shareholders is not required.

Dato' Chairman continued with the formal business of the Meeting.

5.0 PRESENTATION ON QUESTIONS RAISED FROM MINORITY SHAREHOLDERS WATCH GROUP

Before proceeding with the first item of the Agenda, Dato' Chairman presented to the shareholders the issues raised by the Minority Shareholders Watch Group (MSWG) stated under a letter dated 2 June 2025, and the clarification from the Company as follows:-

OPERATIONAL & FINANCIAL MATTERS

Question 1

The Group's ICT segment which comprises trading of ICT products and related services, recorded a revenue of RM28.2 million for FPE 2024, representing a sharp decline of 81% from RM145.8 million in FPE 2023. This was attributed to lower sales in the Asia, Middle East, and America markets. (Page 11 of AR2024).

- 1 a) Could the Board elaborate on the underlying factors contributing to this substantial decline in revenue across multiple regions? Specifically, were there any terminations or non-renewals of major contracts or orders during FPE 2024?

Answers:

The substantial decline in revenue within the ICT segment was primarily due to the termination of a major contract between our wholly owned subsidiary, EA Global Integrated Sdn Bhd, and Panda Commercial Bank PLC. The contract was terminated on 28 June 2024 due to their continued non-payment and breach of agreed payment terms and obligations.

Accordingly, the Group issued a Termination cum Notice of Demand to recover the outstanding sum of USD 1.7 million (approximately RM8.0 million). This termination significantly impacted our revenue, particularly from the Asia and Middle East markets.

Below is the comparison tabulation on the revenue between FYE 2024 and FYE2023:

Revenue for ICT Business	FYE 2024 RM'000,000	FYE 2023 RM'000,000	
Hardware	16.1	110.9	-85.49%
Software	12.1	34.9	-65.30%
TOTAL	28.2	145.8	

- 1 b) What is the current value of the outstanding order book or confirmed purchase orders within the ICT segment?

Answers:

As of the date of this report, the Group has secured contracts for the yearly supply and maintenance of ICT hardware and software across 23 outlets. These contracts are active and form part of our current order book. The Group continues to pursue new contracts and collaborations to replenish and expand its pipeline.

- 1 c) What is the Board's outlook on the ICT segment's financial performance for FYE2025? Will the ICT segment remain a core focus area for the Group moving forward?

Answers:

For the financial year ending 2025, the Board remains optimistic about the ICT segment. While ICT continues to be a core focus area, the Group, under the direction of new management, is undertaking a comprehensive business evaluation of this segment to assess its long-term viability and strategic positioning.

This evaluation includes reviewing existing contracts, exploring new market opportunities, and identifying potential strategic partners to enhance the stability and sustainability of the ICT business. The Group remains committed to the ICT sector but aims to strengthen its foundation through more secure and strategic-sustainable partnerships moving forward.

Question 2

Following shareholders' approval at the EGM held on 19 May 2023, the Group diversified into the e-bikes assembly and manufacturing business. Subsequently, Artroniq iTech Sdn Bhd ("iTech"), a wholly-owned subsidiary, entered into a Distribution Agreement ("DA") with PT Terang Dunia Internusa on 11 September 2023, with assembly operations to be carried out at iTech's facility. However, iTech is still in the process of obtaining model approval and an import licence. (Page 144 of AR2024).

- 2 a) Could the Board provide clarity on the specific challenges faced in obtaining the model approval and import licence which have led to delays in the commencement of operations? What is the revised timeline for securing the necessary approvals and initiating commercial activities?

Answers:

The Group has successfully obtained the Vehicle Type Approval (VTA) Certificate for the e-bike models. However, we are currently still in the process of

securing the Approved Permit (AP) required for import activities. We are targeting to secure the AP and commence commercial operations by the fourth quarter of 2025.

- 2 b) What was the original validity period of the Distribution Agreement, and has there been any formal revision or extension since? Furthermore, does PT Terang Dunia Internusa have the contractual right to forfeit the RM3.8 million deposit paid in the event of further delays or expiration of the DA timeframe?

Answers:

The original validity period of the Distribution Agreement (DA), dated 11 September 2023, was for a period of one (1) year. On 11 September 2024, the parties mutually agreed to extend the validity of the agreement for an additional one (1) year term via a formal extension agreement.

With regard to the RM3.8 million deposit paid under the DA, it is important to note that PT Terang Dunia Internusa does not have the contractual right to forfeit the deposit in the event of further delays or expiration of the agreement.

Question 3

The Group recorded full impairment of goodwill amounting to RM2.9 million in relation to its investment in EAG, as well as full impairment of EAG's trade receivables amounting to RM6.6 million. (Pages 138 & 141 of AR2024)

What is the Board's prospect of EAG's operation and future direction after recording such impairment?

Answers:

The Group, under new management, has set a new direction for EAG's operations. The Group remains in the ICT industry, focusing on building stronger and more reliable partnerships with parties that have better credit standing and long-term potential.

The Group remains committed to improving EAG's operational performance and is actively exploring strategic collaborations to support its turnaround.

Question 4

The Group acquired 60% equity in Fujim Digital Sdn Bhd ("FDSB") in 2022, the purchase consideration includes RM3 million contingent upon a profit guarantee of RM2.1 million for each of the periods 1 May 2022–30 April 2023 and 1 May 2023–30 April 2024.

An excess payment of RM998,116 was subsequently recorded as a reduction in the contingent consideration due to non-fulfilment of the profit guarantee (Pages 131, 132 & 133 of AR2024).

- 4 a) What were the actual net profits achieved by FDSB for each of the guaranteed periods stated above?

Answers:

The actual net profits achieved by FDSB for FPE 2023 and FPE 2024 were RM1,957,905.83 and RM702,638.83, respectively.

- 4 b) Given that nearly a year has passed since the end guarantee period, what is the

status of the RM998,116 excess payment that remains classified under other receivables (Page 143 of AR2024)? Has the Group initiated any recovery actions?

Answers:

The Group is taking steps to recover the excess payment and in the phase of disposing of a total of 1,919,043 shares in the open market.

Question 5

The new directors of EA Global Integrated Sdn Bhd ("EAG"), a wholly-owned subsidiary and iTech undertook a review of major vendor contracts previously entered into by the former Board. Several contractual terms were found to be commercially unreasonable, and letters of demand amounting to RM11.5 million were issued to recover the amounts disbursed, which have since been reclassified from prepayments to other receivables and had been fully impaired. (Page 143 of AR2024)

- 5 a) How have these findings and subsequent actions impacted the operations of EAG and iTech, particularly in terms of supply chain continuity? Have there been any claims from customers due to the non-fulfilment of orders?

Answers:

The findings and actions did not cause any supply chain disruption, as the contracts with the vendor had already expired, and no claims were received as there were no unfulfilled orders.

- 5 b) Does the current Board intend to pursue legal action against the former directors in light of the potentially negligent or improper approval of commercially unreasonable vendor contracts?

Answers:

The current Board is presently seeking legal advice to determine the appropriate process and course of action.

Question 6

The Group recorded RM14.8 million in impairment losses on other receivables during FPE 2024 (Page 140 of AR2024), of which RM11.5 million relates to the aforementioned contract review.

Could the Board clarify the nature of the remaining RM3.3 million in impaired receivables? What recovery measures are being taken?

Answers:

The remaining RM3.3 million relates to amounts due from the supplier for goods returned due to customer order cancellations. The Company is pursuing recovery and the Board is seeking legal advice on the next steps.

CORPORATE GOVERNANCE MATTERS

Question 1

The Company departed from Practice 1.2 of the Malaysian Code on Corporate Governance ("MCCG") which stipulates that a Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

Does the Company intend to apply Practice 1.2 by appointing a Chairman in due course? If so, could the Board share the current status and expected timeline for this appointment.

Answers:

The Company aims to appoint a Chairman of the Board by Q4 2025 to align with Practice 1.2 of the MCCG.

ORDINARY BUSINESS :

6.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024 TOGETHER WITH THE DIRECTORS' AND AUDITORS' REPORTS THEREON

Dato' Chairman informed the shareholders that this agenda was meant for discussion only and not a business which requires a resolution to be put to vote by shareholders as the provision of Section 340(1)(a) of the Companies Act 2016 requires that the Audited Financial Statements and the Reports of the Directors and Auditors be laid before the Company at the AGM.

7.0 ORDINARY RESOLUTION 1

To approve the payment of Directors' Fees amounting to RM500,000.00 to the Non-Executive Directors of the Company from the conclusion of the 22nd AGM of the Company until the next AGM of the Company to be held in year 2026.

Dato' Chairman tabled the Ordinary Resolution 1, which is in relation to approve the payment of Directors' Fees amounting to RM500,000.00 to the Non-Executive Directors of the Company from the conclusion of the 22nd AGM of the Company until the next AGM of the Company to be held in year 2026.

Upon Ordinary Resolution 1 being duly proposed by Mr. Chee Wai Chong and duly seconded by Encik Amar Hafizzuddin bin Tormizi, the motion to approve the payment of Directors' Fees amounting to RM500,000.00 to the Non-Executive Directors of the Company from the conclusion of the 22nd AGM of the Company until the next AGM of the Company to be held in year 2026 would be voted by way of poll.

8.0 ORDINARY RESOLUTION 2

To re-elect Datuk Wira Pua Kim An as Director of the Company who is retiring pursuant to Clause 102 of the Constitution of the Company.

Dato' Chairman then proceeded to table the Ordinary Resolution 2, on the re-election of Datuk Wira Pua Kim An, who was retiring by rotation pursuant to Clause 102 of the Company's Constitution, and being eligible, had agreed to offer himself for re-election.

Upon Ordinary Resolution 2 being duly proposed by Cik Nurul Syazwani binti Zainudin and duly seconded by Encik Amar Hafizzuddin bin Tormizi, the motion to re-elect Datuk Wira Pua Kim An who was retiring pursuant to Clause 102 of the Constitution of the Company would be voted by way of poll.

9.0 ORDINARY RESOLUTION 3

To re-elect Dato' Foo Choon Chee as Director of the Company who is retiring pursuant to Clause 102 of the Constitution of the Company.

The Company Secretary then proceeded to table the Ordinary Resolution 3, on the re-election of Dato' Foo Choon Chee, who was retiring by rotation pursuant to Clause 102 of the Company's Constitution, and being eligible, had agreed to offer himself for re-election.

Upon Ordinary Resolution 3 being duly proposed by Mr. Chee Wai Chong and duly seconded by Encik Amar Hafizzuddin bin Tormizi, the motion to re-elect Dato' Foo Choon Chee who was retiring pursuant to Clause 102 of the Constitution of the Company would be voted by way of poll.

10.0 ORDINARY RESOLUTION 4

To re-elect Mr. Ho Yu Hang as Director of the Company who is retiring pursuant to Clause 102 of the Constitution of the Company.

Dato' Chairman then proceeded to table the Ordinary Resolution 4, on the re-election of Mr. Ho Yu Hang, who was retiring by rotation pursuant to Clause 102 of the Company's Constitution, and being eligible, had agreed to offer himself for re-election.

Upon Ordinary Resolution 4 being duly proposed by Mr. Chee Wai Chong and duly seconded by Cik Nurul Syazwani binti Zainudin, the motion to re-elect Mr. Ho Yu Hang who was retiring pursuant to Clause 102 of the Constitution of the Company would be voted by way of poll.

11.0 ORDINARY RESOLUTION 5

To re-elect Mr. Ling Chee Min as Director of the Company who is retiring pursuant to Clause 102 of the Constitution of the Company.

Dato' Chairman then proceeded to table the Ordinary Resolution 5, on the re-election of Mr. Ling Chee Min, who was retiring by rotation pursuant to Clause 102 of the Company's Constitution, and being eligible, had agreed to offer himself for re-election.

Upon Ordinary Resolution 5 being duly proposed by Mr. Chee Wai Chong and duly seconded by Encik Amar Hafizzuddin bin Tormizi, the motion to re-elect Mr. Ling Chee

Min who was retiring pursuant to Clause 102 of the Constitution of the Company would be voted by way of poll.

12.0 ORDINARY RESOLUTION 6

To re-elect Ms. Chin Fang Yi as Director of the Company who is retiring pursuant to Clause 102 of the Constitution of the Company.

Dato' Chairman then proceeded to table the Ordinary Resolution 6, on the re-election of Ms. Chin Fang Yi, who was retiring by rotation pursuant to Clause 102 of the Company's Constitution, and being eligible, had agreed to offer herself for re-election.

Upon Ordinary Resolution 6 being duly proposed by Cik Nurul Syazwani binti Zainudin and duly seconded by Encik Amar Hafizzuddin bin Tormizi, the motion to re-elect Ms. Chin Fang Yi who was retiring pursuant to Clause 102 of the Constitution of the Company would be voted by way of poll.

13.0 ORDINARY RESOLUTION 7

To re-appoint Messrs Morison LC PTL as Auditors of the Company and to authorise the Directors to fix their remuneration.

Ordinary Resolution 7 was tabled to re-appoint the Auditors of the Company, Messrs Morison LC PTL and to authorise the Directors to fix their remuneration. Chairman added that the retiring Auditors had indicated their willingness to continue in office.

Upon Ordinary Resolution 7 being duly proposed by Mr. Chee Wai Chong and duly seconded by Encik Amar Hafizzuddin bin Tormizi, the motion to re-appoint the Auditors of the Company, Messrs Morison LC PTL and to authorise the Directors to fix their remuneration would be voted by way of poll.

SPECIAL BUSINESS:

14.0 ORDINARY RESOLUTION 8

Authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016.

Dato' Chairman informed the shareholders that Ordinary Resolution 8 is to authorise the Directors to allot and issue shares up to an amount not exceeding 10% of the total number of issued shares of the Company, at any time until the conclusion of the next AGM.

Upon Ordinary Resolution 8 being duly proposed by Mr. Chee Wai Chong and duly seconded by Cik Nurul Syazwani binti Zainudin, the motion to allot and issue shares up to an amount not exceeding 10% of the total number of issued shares of the Company would be voted by way of poll.

15.0 ORDINARY RESOLUTION 9

Proposed Renewal of Share Buy-Back of up to 10% of the Total Number of Issued Shares of the Company at Any Given Point in Time

Dato' Chairman informed the shareholders that Ordinary Resolution 9 is to seek shareholders' approval to empower Directors to buy-back shares of the Company, up

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to 10% of the total number of issued shares, as set out in the Circular dated 30 April 2025, which is also set out in the notice of AGM for your approval.

Upon Ordinary Resolution 9 being duly proposed by Encik Amar Hafizzuddin bin Tormizi and duly seconded by Mr. Chee Wai Chong, to the proposed renewal of the shareholders' mandate for the Share Buy-Back of Artroniq Berhad as set out in the notice of AGM would be voted by way of poll.

16.0 ANY OTHER BUSINESS

The Company Secretary confirmed that no notice was received to transact any other business at the Meeting.

17.0 POLLING SESSION

Upon the request of Dato' Chairman, the Company Secretary briefed the shareholders on the polling procedures.

Dato' Chairman informed that the polling be commenced immediately and invited all the shareholders to cast their votes.

The meeting was adjourned at 11.45 a.m. for the counting of votes.

18.0 RE-CONVENING OF MEETING AND ANNOUNCEMENT OF POLL RESULTS

The meeting was re-convened at 12.20 p.m. for the announcement of the results of the poll voting by Dato' Chairman.

Dato' Chairman informed the shareholders that he had received the poll results which have been verified by the Independent Scrutineers, CSC Securities Services Sdn Bhd.

The poll results were presented to the shareholders as follows:

Resolution	Votes in Favour		Votes Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 1 To approve the Directors' fees amounting to RM500,000.00 to the Non-Executive Directors of the Company from the conclusion of the 22nd AGM of the Company until the conclusion of the next AGM of the Company in the year 2026.	184,643,904	96.5511	6,595,600	3.4489

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Resolution	Votes in Favour		Votes Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 2 To re-elect Datuk Wira Pua Kim An who shall retire in accordance to Clause 102 of the Company's Constitution and being eligible, has offered himself for re-election.	179,509,104	93.8661	11,730,400	6.1339
Ordinary Resolution 3 To re-elect Dato' Foo Choon Chee who shall retire in accordance to Clause 102 of the Company's Constitution and being eligible, has offered himself for re-election.	183,259,104	95.8270	7,980,400	4.1730
Ordinary Resolution 4 To re-elect Mr. Ho Yu Hang who shall retire in accordance to Clause 102 of the Company's Constitution and being eligible, has offered himself for re-election.	183,259,104	95.8270	7,980,400	4.1730
Ordinary Resolution 5 To re-elect Mr. Ling Chee Min who shall retire in accordance to Clause 102 of the Company's Constitution and being eligible, has offered himself for re-election.	183,259,104	95.8270	7,980,400	4.1730
Ordinary Resolution 6 To re-elect Ms. Chin Fang Yi who shall retire in accordance to Clause 102 of the Company's Constitution and being eligible, has offered herself for re-election.	183,259,104	95.8270	7,980,400	4.1730
Ordinary Resolution 7 To re-appoint Messrs. Morison LC PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.	183,259,104	95.8270	7,980,400	4.1730
Ordinary Resolution 8 Authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016.	183,259,004	95.8270	7,980,500	4.1730

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Resolution	Votes in Favour		Votes Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 9 Proposed Renewal Share Buy-Back of up to then percent (10%) of the total number of issued shares of the Company.	183,259,104	95.8270	7,980,400	4.1730

Based on the poll results, Dato' Chairman declared that all the nine (9) Ordinary Resolutions as set out in the Notice were duly carried.

ORDINARY RESOLUTION 1

TO APPROVE THE DIRECTORS' FEES AMOUNTING TO RM500,000.00 TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY FROM THE CONCLUSION OF THE 22ND AGM OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT AGM OF THE COMPANY IN THE YEAR 2026.

RESOLVED THAT the Directors' fees amounting to RM500,000.00 to the Non-Executive Directors of the Company from the conclusion of the 22nd AGM of the Company until the conclusion of the next AGM of the Company in the year 2026 be and is hereby approved.

ORDINARY RESOLUTION 2

RE-ELECT DATUK WIRA PUA KIM AS DIRECTOR OF THE COMPANY WHO IS RETIRING PURSUANT TO CLAUSE 102 OF THE CONSTITUTION OF THE COMPANY

RESOLVED THAT Datuk Wira Pua Kim An who was retiring as a Director of the Company in accordance with Clause 102 of the Company's Constitution be and is hereby re-elected as Director of the Company.

ORDINARY RESOLUTION 3

RE-ELECTION OF DATO' FOO CHOON CHEE AS DIRECTOR OF THE COMPANY WHO IS RETIRING PURSUANT TO CLAUSE 102 OF THE CONSTITUTION OF THE COMPANY

RESOLVED THAT Dato' Foo Choon Chee who was retiring as a Director of the Company in accordance with Clause 102 of the Company's Constitution be and is hereby re-elected as Director of the Company.

ORDINARY RESOLUTION 4

RE-ELECTION OF MR. HO YU HANG AS DIRECTOR OF THE COMPANY WHO IS RETIRING PURSUANT TO CLAUSE 102 OF THE CONSTITUTION OF THE COMPANY

RESOLVED THAT Mr. Ho Yu Hang who was retiring as a Director of the Company in accordance with Clause 102 of the Company's Constitution be and is hereby re-elected as Director of the Company.

ORDINARY RESOLUTION 5

RE-ELECTION OF MR. LING CHEE MIN AS DIRECTOR OF THE COMPANY WHO IS RETIRING PURSUANT TO CLAUSE 102 OF THE CONSTITUTION OF THE COMPANY

RESOLVED THAT Mr. Ling Chee Min who was retiring as a Director of the Company in accordance with Clause 102 of the Company's Constitution be and is hereby re-elected as Director of the Company.

ORDINARY RESOLUTION 6

RE-ELECTION OF MS. CHIN FANG YI AS DIRECTOR OF THE COMPANY WHO IS RETIRING PURSUANT TO CLAUSE 102 OF THE CONSTITUTION OF THE COMPANY

RESOLVED THAT Ms. Chin Fang Yi who was retiring as a Director of the Company in accordance with Clause 102 of the Company's Constitution be and is hereby re-elected as Director of the Company.

ORDINARY RESOLUTION 7

RE-APPOINTMENT OF MESSRS. MORISON LC PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

RESOLVED THAT Messrs. Morison LC PLT, the retiring Auditors having given their consent for re-appointment, be and are hereby re-appointed as Auditors of the Company at a fee to be agreed upon by the Directors.

ORDINARY RESOLUTION 8

AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

RESOLVED THAT pursuant to Sections 75 and 76 of the Companies Act 2016, the Directors be and are hereby authorised to allot and issue shares in the Company at any time and from time to time until the conclusion of the next AGM of the Company upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company (excluding treasury shares, if any) at the time of issue, subject to the Constitution of the Company and approval of all the relevant regulatory bodies being obtained for such allotment and issue.

ORDINARY RESOLUTION 9

RENEWAL SHARE BUY-BACK OF UP TO TEN PERCENT (10%) OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY.

RESOLVED THAT subject to the Act, provisions of the Company's Constitution, the ACE Market Listing Requirements ("AMLR") of Bursa Securities and the approvals of all relevant regulatory authorities and parties, the Company be and is hereby authorised to purchase such number of ordinary shares in Artroniq on the Ace Market of Bursa Securities and/ or hold from upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company, provided that:

- i) The aggregate number of ordinary shares in the Company purchased

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("Purchased Share(s)") and/or held as treasury shares pursuant to this ordinary resolution shall not exceed 10% of the total number of issued shares of the Company at any point in time;

- ii) The maximum funds to be allocated by the Company for the Proposed Share Buy-Back shall not exceed the total retained earnings of the Company at the time of the purchase;

THAT upon purchase by the Company, the Board of Directors of Artroniq shall have the absolute discretion to decide whether such Purchased Shares are to be cancelled and/or retained as treasury shares, or dealt with in such manner as provided under Section 127(7) of the Act;

THAT the authority to facilitate the Proposed Renewal Share Buy-Back will commence immediately upon passing of this ordinary resolution and will continue to be in force until:

- i) the conclusion of the AGM of the Company at which time the authority shall lapse unless by an ordinary resolution passed at the AGM, the authority is renewed, either unconditionally or subject to conditions;
- ii) the expiration of the period within which the AGM of the Company is required by law to be held; or
- iii) revoked or varied by ordinary resolution passed by the shareholders in general meeting,

Whichever occurs first, but not so as to prejudice the completion of the purchase(s) by the Company of the Artroniq Shares before the aforesaid expiry date and made in any event, in accordance with the provisions of the Act, rules and regulations made pursuant to the Act, the AMLR and any requirements issued by any other relevant government and/or regulatory authorities;

AND THAT the Board be and is hereby authorised to take all such steps as are necessary or expedient to implement, finalise, complete or to give effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, variations and/or amendments in any manner as may be required by the relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Share Buy-Back.

19.0 TERMINATION

There being no other business to be transacted, the Meeting terminated at 12.35 p.m. with a vote of thanks extended to the Chair.

CONFIRMED AS THE CORRECT RECORD
OF THE PROCEEDINGS THERE AT,



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CHAIRMAN

Date: 19 June 2025